

# “Director Certification Program”

Raymond Schadeck



# ILA Training Plan - Reminder

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- **Basic Training Plan: 2 + 1 modules**

- **Module 1 - The Essentials - Universal** : covers essential knowledge and competencies directors should have, whatever legal and regulatory environment they operate in - should cover : Strategic plans , Financial analysis , Governance and responsibilities , Efficiency of Boards etc ...
- **Module 2 - The Essentials – Luxembourg** : puts all the essentials of Module 1 into the local legal, regulatory, economic and social environment
- **Module Europe - EcoDa** : concepts learned are put in a European context

- **Continuous Professional Development :**

- **Specialised Sector Training Programs** : for specific sectors like banks, regulated funds , listed companies , public sector , PE , .....
- **Specific Topic Training Programs**: like risk management, board committees, board evaluation, specific skills important to directors, responsibility , ....



# Certification - Requirements

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- ILA (or ecoDa) member
- Sign ILA Code of Conduct (including commitment to CPD)
- Successful achievement (in max 2 years) of :
  - Module 1: Essentials Universal – Insead/IFA/Guberna/IOD
  - Module 2: Essentials Luxembourg - UniLux
- ‘Sufficient Experience’ (generally 5 years) within BOD
- Application



# Certification - Process

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- Application to Management Committee
- Certification Committee:
  - Composed of
    - 2 members who are not part:
      - of the Education Committee
      - of the Management Committee
    - 2 members of the Education Committee
  - Chairperson cannot be part of Education Committee
  - Meets twice/year
  - Recommendation to Management Committee
- Management Committee decides and informs candidate



# Certification – Continuous Commitment to CPD

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- 40 hours of CDP over 3 years – min 12h/year
- Must include Module Europe in first 3 years
- Do qualify :
  - Attendance to ILA and other training programs organised by recognised associations/providers...
  - Could include:
    - articles published in name of ILA ( max 4 h.)
    - attendance ILA conferences or other conferences organized by recognised associations/providers...( max 4 h.)
    - facilitator to ILA and other conferences organised by recognised associations/providers... (max 6 h.)
    - trainer roles in ILA and other training programs organised by organized by recognised associations/providers... (max 8 h.)
    - development of brochures/technical notes ... connected to ILA Committees ( max 8 h.)
- Annual confirmation ( Jan. 30st)



# Certification – Transition Period

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- September 1st , 2012 – September 1st, 2014
- Conditions to apply for transitory status:
  - ILA (or ecoDa) member
  - Sign ILA Code of Conduct ( including commitment to CPD)
  - Have exercised a regulated profession/activity
  - Have followed directors training and/or commit to compulsory training program ( module 1 & 2 ) before end of transition period
  - Provide list of director’s mandates
  - Make application to management Board



# Thanks!

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## More information available on :

» Certification: [www.ila.lu](http://www.ila.lu)

» Training program :

» [www.ila.lu](http://www.ila.lu)

» Boost outside of this room

