

IFRS 9 is now live – What role should the Board and Audit Committee play?

Although the impact of IFRS 9 *Financial Instruments* is monumental for banking institutions, virtually all other entities have some form of financial instruments on their balance sheet, and therefore need to consider the impact of IFRS 9 relative to their current accounting under IAS 39.

Despite being an accounting standard, its implementation should be on everyone's agenda and not be considered as a pure accounting or compliance exercise. This is particularly important for entities that hold a significant amount of financial instruments for which the disruption could be quite substantial and where the implementation may present a number of challenges.

In this continually changing environment, board and audit committee members need more than ever to stay abreast of developments and consider how they impact their entities. Early and comprehensive oversight by the board and audit committee in the development of an IFRS implementation program can help ensure the program has the appropriate level of management's attention.

During this event, EY panellists will present how far reaching IFRS 9 can be, explore some of the key issues faced by entities in implementing IFRS 9 and highlight the roles and responsibilities of those charged with governance in this process.

Join our subject-matter professionals as they present:

- Transition to IFRS 9 – What should you know?
- IFRS 9 goes beyond accounting
- IFRS 9 in the spotlight – What regulators and auditors do expect?
- What questions should be asked by Board and Audit Committee?

08.30 a.m. Registration and welcome coffee

08.40 a.m. Introduction, Vincent Decalf, Independent Director, member of the ILA Board and Management Committee

08.45 a.m. Presentation of IFRS 9 now in live - What role should the Board and Audit Committee play?, Caroline Nicoletti, Senior Manager, EY and Dorian Rigaud, Manager, EY

09.45 a.m. Q&A session

10.00 a.m. Conclusion & Networking coffee

Our Speakers



Caroline Nicoletti

Senior Manager, EY Luxembourg

Caroline is a senior manager with more than 15 years' experience in the audit service to large international groups reporting under IFRS.

Caroline is a member of the IFRS technical desk for EY Luxembourg.



Dorian Rigaud

Manager, EY Luxembourg

Dorian is a manager with more than 7 years' experience in the audit and advisory services to financial institutions reporting under IFRS.

Dorian is a member of the IFRS technical desk for EY Luxembourg and is co-leading the IFRS 9 implementation offering for EY Luxembourg.

PRACTICAL INFORMATION

Registration fee:

- ILA members: **30.00€**
- Non-members: **50.00€**

No parking facilities being available in the building, we recommend that participants use public transport or park at public parking at their own expense.

Online registration is open on the ILA website: www.ila.lu

A confirmation email will be sent to the registrants, payment before the conference is a condition for participation.

Payment instructions for non-members

Payment by bank transfer before 12 March to the following account number:

Bank:	BGL BNP PARIBAS
Account holder:	ILA Institut Luxembourgeois des Administrateurs
Account number:	LU16 0030 0297 9247 0000
BIC/Swift	Code :BGLLLULL
Reference:	BB IFRS9, 15.3.18 and your name.

We remain available in case of questions, feel free to contact us: events@ila.lu